

Proxy

I _____ the undersigned as a shareholder of Esterad Investment Company (B.S.C.), authorize _____ to attend and vote on my behalf at the Annual General Meeting (AGM) of 2020 that will be held on Wednesday 17th March 2021 at 12:00PM via (ZOOM), Video-Conferencing. In the event that the quorum is not met, the second meeting will be held on Wednesday 24th March 2021, provided that the third meeting will be held if necessary on Wednesday 31st March 2021 at the same time and through the same arrangement above.

The following AGM Agenda:

- 1) To read and approve the minutes of the previous OGM meeting dated 5th November 2020.
- 2) Review and approval of the Board of Directors' report for the year ended 31st December 2020.
- 3) Listen to external auditor's report regarding the Company's financial status for the year ended 31st December 2020.
- 4) Review & approval of the audited financial statements for year ended 31st December 2020.
- 5) Review and approval of the Board's recommendation of the following appropriations for the year 2020:

A. Distribution of cash dividends to shareholders of 5 fils per share of BD 697,521 for the financial year ended 31st December 2020, as below:

Event	Date
Cum-Dividend Date <i>(Last day of trading with entitlement to dividends)</i>	18 March 2021
Ex-Dividend Date <i>(First day of trading without entitlement to dividends)</i>	21 March 2021
Record Date <i>(The Day on which all shareholders whose names are on the share register will be entitled to dividends)</i>	22 March 2021
Payment Date <i>(The Day on which the dividends will be paid to the entitled shareholders)</i>	05 April 2021

B. Transfer to Retained Earnings BD 56,306.

- 6) Allocation of BD 24,000 as Board of Directors' remuneration, subject to the approval of the Ministry of Industry and Commerce.

7) To discuss and approve the Board of Directors' Corporate Governance report for the year ended 31st December 2020; and comply with the requirements of the Ministry of Industry, Commerce and Tourism, and Central Bank of Bahrain.

8) To notify and approve the related party transactions carried out during the financial year ended 31st December 2020 as stated in note# 20 of the financial statements in line with Article 189 of the Commercial Companies Law.

9) Relieving the Board Directors of any liability regarding the decisions they have taken during the year ended 31st December 2020.

10) Appointment or reappointment of external auditors for 2021 and authorizing the Board of Directors to decide their fees

11) Any Other Business in accordance with Article 207 of the CCL.

Shareholder Name: _____

Number of Shares: _____

Shareholder No.: _____

Signature: _____

Date: / / 2021

Notes:

1. You can obtain the financial statements for the fiscal year ending on 31st December 2020 and a copy of the proxy card through the company's website www.esterad.net, as well as on the Bahrain Bourse website.

2. The Proxy must be deposited 24 hours before the date of the meeting, to KFin Technologies (Bahrain) W.L.L.in the Kingdom of Bahrain (Office No.74, 7th Floor - Zamil Tower - Manama) and the proxy card can be received by hand, mail bahrain.helpdesk@kfintech.com or fax +973 17212055.

3. Any shareholder whose name is registered in the shareholders' register of the company on the date of the meeting has the right to attend in person or to authorize in writing any person on his behalf to attend the meeting and vote on his behalf, considering that this agent is other than the chairman and members of the board of directors or employees of the company.

4. In the event that the shareholder is a company, the agent attending the meeting must present an authorization letter from the shareholder, and the authorization must be in writing and issued by the person who is authorized to the company and stamped with the company's seal and submitted before the deadline for depositing the proxy.

5. For further inquiries, please feel free to contact us at: +973 17585400.